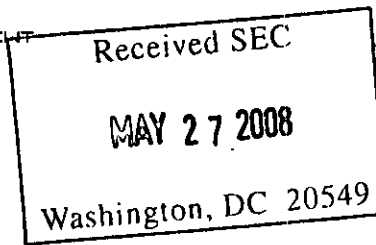


NASDAQ

THE NASDAQ STOCK MARKET
LISTING QUALIFICATIONS DEPARTMENT
3800 BLACKWELL ROAD
JULYVILLE, MISSOURI 64501

Gary Sundick
Vice President
Listing Qualifications



By Facsimile and First Class Mail

May 27, 2008

Ms. Cecile Peters
Chief, IT Services
Division of Corporation Finance
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549



CERTNAS
001-29190

Dear Ms. Peters:

This is to certify that on April 10, 2008, The Nasdaq Stock Market (the "Exchange") received from CRESUD SOCIEDAD ANÓNIMA COMERCIAL, INMOBILIARIA, FINANCIERA Y AGROPECUARIA (the "Registrant") a copy of the Registrant's application on Form 8-A 12(b) for the registration of the following security:

Warrants, exercisable for Common Shares

We further certify that the security described above has been approved by the Exchange for listing and registration.

We understand that the Registrant is seeking immediate acceleration of the effective date of registration, and we hereby join in such request.

Sincerely,

PROCESSED
JUN 02 2008
THOMSON REUTERS

END